
SECTION 11

RISK MANAGEMENT AND INSURANCE

11.03 SERVICES AVAILABLE FROM THE RISK MANAGEMENT & INSURANCE SECTION

AUTHORITY:

*FINANCIAL ADMINISTRATION ACT/
TREASURY BOARD*

ADMINISTRATION:

TREASURY BOARD SECRETARIAT
(RISK MANAGEMENT AND INSURANCE SECTION)

EFFECTIVE DATE:

DECEMBER 2023

11.03 SERVICES AVAILABLE FROM THE RISK MANAGEMENT & INSURANCE SECTION

(1) RISK IDENTIFICATION & EVALUATION

- (a) risk exposure surveys;
- (b) inspection of physical facilities;
- (c) risk evaluation advice;
- (d) loss and claim statistics on facilities and programs;
- (e) expert opinions on risk exposures; and
- (f) insurer underwriting criteria.

(2) RISK CONTROL

- (a) evaluation of protection systems;
- (b) loss prevention and loss reduction inspections;
- (c) advice on how to minimize losses before and after they occur; and
- (d) management of property and liability claims to minimize cost.

(3) RISK TRANSFER

- (a) review of insurance, indemnification in contracts and legislation; and
- (b) review Certificates of Insurance.

(4) RISK FINANCING

- (a) purchase commercial insurance;
- (b) establish and administer self-insurance plans or other risk financing alternatives for the following lines of coverage:
 - (i) automobile insurance;
 - (ii) property insurance (including crime);
 - (iii) general liability insurance;
 - (iv) medical malpractice insurance;
 - (v) errors & omissions insurance; and
 - (vi) directors' & officers' insurance.